



UNIVERSIDAD  
DE ALMERÍA

# Entrepreneurship: From Business Opportunity Generation to Opportunity Exploitation

JULY 13 - JULY 17 | 3 ECTS | 20 HOURS



A SEA OF KNOWLEDGE  
**STUDY ABROAD**

# Table of Contents

Introduction	03
Main Goals	04
Contents	05
Methodology	06
Requirements	07
Academic Visits & Networking	07
Assessment	08
Lecturers	09



## Introduction

We live in an age of unprecedented global and technological transformation. Current environments are characterized by increasing globalization, uncertain trends, and complex global and local social and environmental challenges. Developing entrepreneurship-related skills (opportunity recognition/creation, problem identification and solving, creativity, innovation, etc.) might help our students, prospective professionals, to navigate this uncertain, complex, and dynamic business environment. Entrepreneurial skills are not only increasingly demanded by employers, but their acquisition can open up new career opportunities for students, such as the opportunity to create their own future and make the world a better place where to live through the foundation of their own companies and the launch of innovations. Entrepreneurship-related skills help students develop mental flexibility and lateral thinking so they can identify problems and find solutions that create value.

This course offers a practical and applied perspective to help students develop entrepreneurship-related skills. Specifically, students will learn and experience the phases of the entrepreneurial process through the development of an entrepreneurship project in teams: generating business ideas for new and better products/services, evaluating the attractiveness of business ideas as business opportunities, designing business models, or restructuring current organizational processes to develop them, evaluating the viability of the business opportunity, and learning how to sell their inventions. In addition, this course aims to encourage the development and application of entrepreneurship skills in international organizations and multicultural environments.

The different modules will be taught by both lecturers from the University of Almería specialized in Entrepreneurship, Management, and Marketing, and by professionals who are entrepreneurship consultants. In addition, all the lecturers have teaching experience in different bachelor's degrees and master/postgraduate courses, and English teaching. The lecturers are active in research with publications in prestigious international journals on the topic such as the Journal of International Business Studies, Academy of Management Learning and Education, Technovation, International Journal of Research in Marketing, J. of Business Ethics, etc. Entrepreneurship professionals can share their business perspectives and practical experience to bring students closer to the real world and provide practical advice for the development of their entrepreneurial skills and projects.

## Coordinadores

Raquel Antolín López  
José Luís Ruiz Real

## Main Goals

- The general objective is to learn about entrepreneurship and the entrepreneurship process to develop practical notions and skills needed to launch a new business project. Upon successful completion of this course, students shall:
- Develop competences for the creation of a new company and the development of an innovative project in an international context
- Learn about entrepreneurship and its process, and entrepreneurial skills
- Acquire the knowledge and skills required to develop a business idea and assess its viability and feasibility
- Learn how to present and attract supporters for a business idea



## Contents

The sessions are structured following the “Entrepreneurial cycle” that allows exploring and knowing the process of new venture creation/innovation development from the beginning to the end. Specifically, the entrepreneurial cycle covers the following stages: Opportunity generation (creativity and the generation of business ideas), Opportunity evaluation (assessment of the attractiveness, viability, and feasibility of a business idea), Opportunity exploration (business model elements and design), and Opportunity exploitation (the launch of the business idea to the market).

<b>Module A: Introduction to Entrepreneurship</b>
Introduction entrepreneurship, its forms, and relevance
The entrepreneurial cycle
<b>Module B: Opportunity Generation</b>
Opportunity recognition vs. creation
Creativity, creativity techniques & innovation
<b>Module C: Opportunity Exploration</b>
Business models design
Opportunity development
<b>Module D: Opportunity Exploitation</b>
Teamwork: Business idea development
Business idea competition: The investment forum
<b>Company Visits</b>
Clisol Agro

# Methodology

- **Lectures (active and experiential methodologies)**
- **In-lab sessions**
- **Company visits**

The sessions are structured following the “Entrepreneurial cycle” that allows exploring and knowing the process of new venture creation/innovation development.

The methodology of this course is eminently practical and fosters active participation and interaction of students, especially in a multicultural manner. The contents are predominantly oriented toward the development of individual and team entrepreneurial skills.

During the lessons, a variety of active and experiential learning methodologies are used: group dynamics, role plays, problem-solving activities, case studies, etc. Gamification elements are also introduced to engage students. In addition, a core teaching methodology of the course is project-based learning since students will develop their own innovative projects following the entrepreneurial cycle/process. The completion of the course will consist of the development of a business idea in teams, which students will have to present to the rest of the class and to a committee in a simulated investment forum.

In addition, students will have the opportunity to visit an innovative and entrepreneurial company in traditional sectors that is considered a leading agricultural company. Thus, they will have the opportunity to learn entrepreneurial content from practice.

The course is completely taught in English. All professors in this course have experience in teaching in English and at an Undergraduate and Master's level. Furthermore, some lecturers are professionals and entrepreneurship consultants who collaborate with the University of Almería to transmit their practice-related experiences and knowledge.

# Requirements



No previous knowledge is required.  
A good command of English is recommendable.

## Academic Visits & Networking

### **Clisol Agro**

A local ecological firm with extensive experience in the field of Mediterranean agriculture and an international reference in the sector worldwide. It has collaborated with the BBC documentary entitled “Europe’s Salad Bowl”. This firm is a clear example of an agriculture company that has focused on innovation to differentiate and compete in an increasingly globalized market with a higher number of consumers demanding higher quality products. Students will have the opportunity to know the entrepreneurship and innovation strategies being applied by the company for years which have become an international benchmark of quality and organic agriculture.

Alternativy visits (in case an unforeseen event occurs and the mentioned company cannot be visited):

### **Oro del Desierto**

A family firm located in Tabernas (Almería) focused on the production of organic olive crops that produce Organic Extra Virgin Olive Oil. It is a company with a very relevant internationalization strategy, as it currently exports its products to more than 30 countries. In addition, its quality and trajectory have been acknowledged with different national and international awards. For example, recently it was awarded the 2º and 3º best olive oil awards according to the World Best Olive Competition 2018/2019. Students can learn more about internationalization processes at a practical level, as well as managerial, entrepreneurial, and marketing skills can be successful.

## **Beyond Seeds**

A seeds company that is part of the Biotech Group. The main purpose of this innovative and entrepreneurial company is to develop technological innovations in the field of plant biotechnology, based on scientific research carried out by their R&D team and in collaboration with scientific institutions, which help combat climate change and other sustainability grand challenges. The company is located in the Science and Technology Park of Almería (PITA) at the University of Almería, the group has a technical production and logistics center and a 3-hectares experimental station with research greenhouses. The group is also located in the Brickell financial district in Miami (USA).

## **The PITA**

The Science and Technology Park of Almería. The Park is part of the Association of Science and Technology Parks of Spain (APTE), whose main objective is to collaborate in the renewal and diversification of productive activity, technological progress, and economic development. It is a center for business cooperation, innovation, internationalization, and an incubator of new companies for the agricultural sector. The PITA is focused on the development of agricultural technologies (bioeconomics), renewable energies, ICTs, water technologies, sustainable construction, and improving the internationalization strategy of agricultural companies. In addition to visiting the PITA headquarters, the students will have the opportunity to visit three companies located in the park: Technova (an experimental center), the LAB (a spinoff from the U. of Almería), and Biorizon and its microalgae plant.

# **Assessment**

**The evaluation is based on two criteria (0-100 points):**

- **Class participation and activities (30 points)**
- **Final team entrepreneurship project (70 points)**

**To pass the course, an overall grade of 50 and a minimum of 80% of attendance are required.**

## Lecturers

### **Raquel Antolín López**

Full Professor of Management at the Department of Economics and Business Administration of the University of Almeria. She also collaborates in several projects with Indiana University, the University of Colorado at Boulder, and the City University of New York. Her main research lines include corporate sustainability, sustainable entrepreneurship, sustainable cities management, and sustainability in business education. The quality of her research has been recognized with different international and national awards and has been published in journals such as the Journal of International Business Studies, Academy of Management Learning & Education, Technovation, and Journal of Business Ethics. On the teaching side, she teaches in both English and Spanish, Entrepreneurship and Managerial skills at the undergraduate level, and International Strategic Management and Multicultural business competences in the Master in International Business Administration and Languages. She has been the academic coordinator of the Business Study Abroad courses since 2015.

### **Justo Alberto Ramírez Franco & José Manuel Torrente Galera**

Founders of Pair of Jacks, a consulting company for entrepreneurs and start-ups. They provide consulting services and training for the creation and acceleration of new ventures. They have relevant practical experience that includes training in entrepreneurship, the economic and financial viability of new business projects assessment, research market, and business plan skills. In addition, Justo Alberto Ramírez Franco is also a part-time lecturer at the Department of Management at the U. of Almería. José Manuel Torrente Galera has also teaching experience since he collaborates with a high school to train students in economics and entrepreneurship.



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